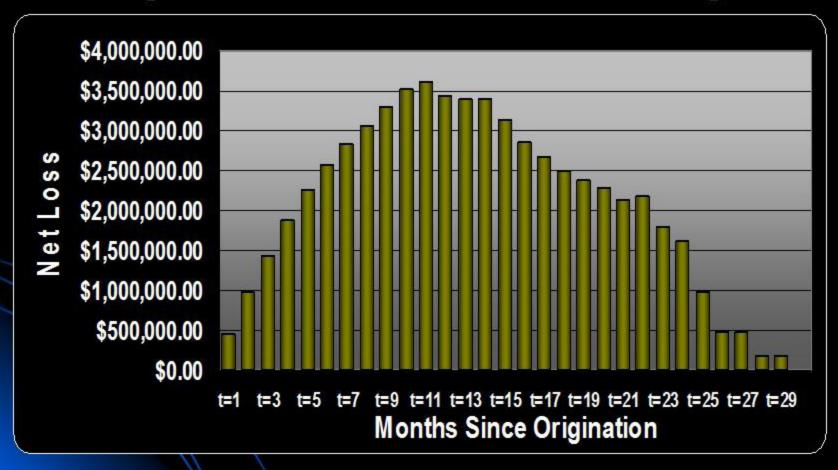
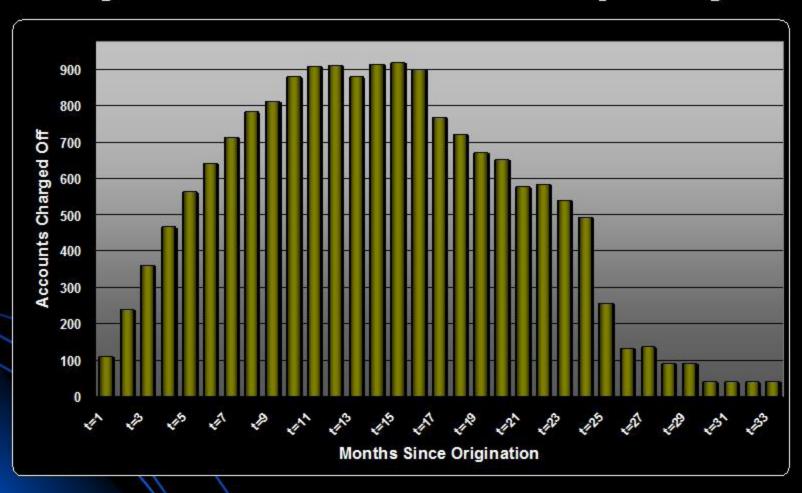
## Static Pool Net Loss (Dollars) By Period – Measures Severity







## Static Pool Defaults (Units) By Period – Measures Frequency

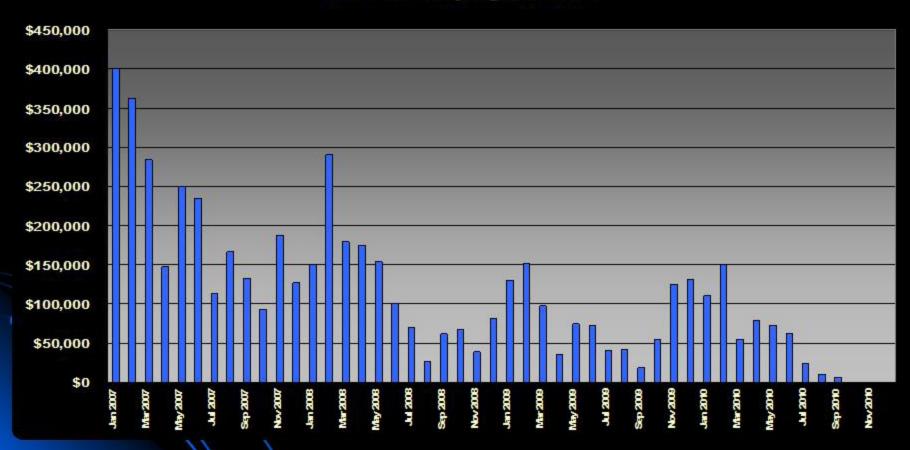






## Important Loss Trends Net Chargeoff Dollars

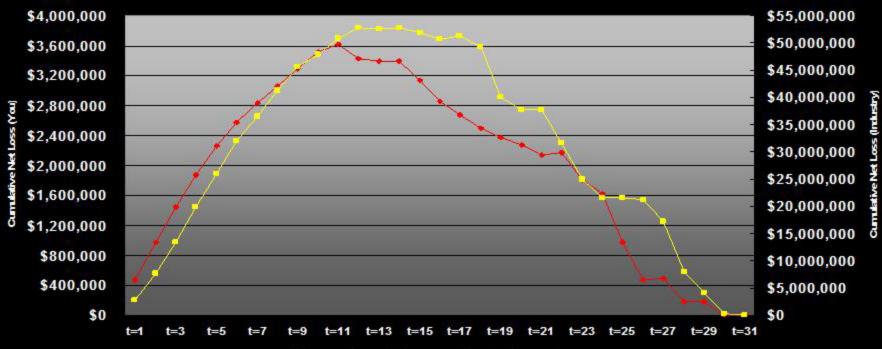
**Net Loss Dollars by Origination Month** 







## Industry Comparisons Static Pool Net Losses By Period (Measures Severity)



**Months Since Origination** 

Months Since Origination — Months Since Origination (Industry)



